ROCKLAND TRUST Where Each Relationship Matters®

November 30, 2016

Mr. Gregory Watson, Manager of Comprehensive Permit Program
Massachusetts Housing Finance Agency
One Beacon Street
Boston, MA 02018

***Re:*** ***Project: Abbyville Commons***
***Borrower:*** ***DiPlacido Development Corp. for Abbyville Residential LLC***

Dear Mr. Watson,

We understand that Thomas DiPlacido, Jr, as Manager of DiPlacido Development Corp. for Abbyvill Residential LLC is requesting that MassHousing issue a Letter of Site Approval for the Abbyville Commons in Norfolk Chapter 40B residential project, to be developed on Abbyville Commons property. It is our understanding the project subsidy will be through either the Federal Home Loan Bank of Boston's New England Fund (NEF) Program or MassHousing's Housing Starts Program. In connection with the site approval process under Chapter 40B, we understand that MassHousing is requesting a letter from Rockland Trust Company ("the Bank"), as a FHLBB-Member Bank, expressing interest in financing the Project.

We have seen the site and reviewed the preliminary Project plans which propose the development of 48 residential units, along with associated improvements on the Property.

Although, it is premature to specify the terms under which Rockland Trust Company may issue a binding financing commitment, based on preliminary numbers, we believe that DiPlacido Development Corp. for Abbyville Residential LLC is capable of successfully completing the project. Financing will be subject to the Bank's underwriting standards. The Bank may require the participation of other financial institution(s) as a condition of financing.

Rockland Trust Company would have an interest in financing the construction and permanent financing of this Project, subject to normal and customary underwriting by the Bank that would be completed at a later date. This letter does not constitute, nor shall it be construed as, a financing commitment for the Project. Should the Bank be requested to finance the construction of the Project, DiPlacido Development Corp. for Abbyville Resential LLC, as the applicant, would be requested to submit a loan application with supporting documentation for review by the Bank in accordance with the bank's customary lending practices. In the meantime,

Rockland Trust Company maintains an interest in supporting Mr. DiPlacido and DiPlacido Development Corp. for Abbyville Residential LLC in the Abbyville Commons Norfolk Project.

Should you have any questions regarding this subject matter, please feel free to contact us.

Sincerely,

Rose M. Buckley

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