

**Town of NORFOLK**  
**Revenue Budget - Governor's Budget**

		BUDGET	Proposed
		FY06	FY07
<b>Non-Operating Revenue</b>	<b>Debt Exclusions</b>		
	King Philip (Net SBAB)	\$744,777	\$1,021,880
	School Construction	\$299,395	\$263,829
	Library Expansion	\$253,928	\$250,868
	Fire Truck	\$25,170	\$24,265
	<b>Total Debt Exclusions</b>	<b>\$1,323,270</b>	<b>\$1,560,842</b>
	SBAB Reimbursements (H.O. Day)	\$494,658	\$494,640
	<b>\$1,817,928</b>	<b>\$2,055,482</b>	
<b>Operating Revenue</b>	Tax Levy Base (Prior Levy Limit)	\$14,585,286	\$16,508,719
	2.5%	\$364,632	\$412,718
	New Growth	\$400,000	\$400,000
	Override	\$1,158,801	
	Reserve for Abatements (mvd from exp)	(\$80,000)	(\$80,000)
	<b>Total Levy Base</b>	<b>\$16,428,719</b>	<b>\$17,241,437</b>
	<b>Local Estimated Receipts:</b>		
	Motor Vehicle	\$1,325,000	\$1,346,000
	Penalties/Interest on Taxes	\$60,000	\$60,000
	P.I.L.O.T.	\$17,000	\$17,000
	Water Dept - Indirect Costs	\$60,121	\$76,091
	Transfer Station Revenue	\$333,904	\$340,163
	Fees	\$35,000	\$35,000
	Other Dept'l Revenue	\$120,000	\$120,000
	Licenses & Permits	\$360,000	\$360,000
	Fines & Forfeits	\$25,000	\$25,000
	Investment Income	\$80,000	\$70,000
	2% Surcharge/Underground Utilities	\$149,300	\$125,000
	Miscellaneous	\$0	
	<b>Total Estimated Receipts</b>	<b>\$2,565,325</b>	<b>\$2,574,254</b>
	<b>Cherry Sheet:</b>		
	School Aid		
	Chapter 70	\$3,290,521	\$3,312,804
	School Transportation		
	Remediation Assistance	\$0	\$0
	Charter School Reimbursement	\$26,441	\$27,465
	<b>Total Education - State Aid</b>	<b>\$3,316,962</b>	<b>\$3,340,269</b>
	<b>General Government</b>		
	Lottery (1)	\$969,577	\$1,173,639
	Highway Fund	\$0	\$0
	Police Career Incentive	\$50,962	\$59,419
	Exemptions: Elderly	\$5,020	\$4,016
	Exemptions: Vets/Blind/Surviving Spous	\$17,021	\$17,848
State Owned Land	\$132,473	\$199,112	
Veterans Benefits	\$1,173	\$1,173	
<b>Total General Government - State Aid</b>	<b>\$1,176,226</b>	<b>\$1,455,207</b>	
Cherry Sheet Assessments	(\$426,432)	(\$463,038)	
<b>Net Cherry Sheet Total</b>	<b>\$4,066,756</b>	<b>\$4,332,438</b>	
<b>Total Operating Revenue</b>	<b>\$23,060,800</b>	<b>\$24,148,129</b>	
<b>OTHER</b>	<b>Other Sources:</b>		
	Receipts Reserved Ambulance	\$325,075	\$200,000
	Receipts Reserved Cemetery	\$15,000	\$15,000
	Free Cash	\$100,000	\$400,000
	Prison Mitigation	\$130,000	\$0
	Overlay	\$0	\$0
	<b>Total Other Sources</b>	<b>\$570,075</b>	<b>\$615,000</b>
<b>Total Non-Exclud Budget Sources</b>	<b>\$23,630,875</b>	<b>\$24,763,129</b>	
<b>Grand Total Revenue &amp; Sources</b>	<b>\$25,448,803</b>	<b>\$26,818,611</b>	