CLASSIFICATION HEARING

Presented by
Robbie Alford
Chief Assessor

PROPOSED TAX RATE

- The proposed tax rate for fiscal year 2007 is $12.15 per thousand of valuation.

- The average residential assessment for FY2006 was increased 7 % based on 2005 sales. Commercial assessments increased on average 7 %.

REAL ESTATE ASSESSMENTS

- The Average Assessment for a single family home is $477,600.
- The average tax bill for this assessment is $5,802.84
- The Average Assessment for commercial is $516,900.
- The average tax bill for this assessment is $6,280.34

150% Split Rate

- The average house of $477,600 would save $ 158 per year.
- The average business valued at $516,900 would pay an additional $ 3,143 per year.

125% SPLIT RATE

- The average house valued at $477,600 would save $ 76 per year.
- The average business valued at $516,900 would pay an additional $ 1,495 per year.