

TOWN OF NORFOLK
FY12 BUDGET
Town Meeting

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**Town of NORFOLK
Revenue Budget**

	FY08 Actual	FY09 Actual	FY10 Actual	FY11 Rev. Budget	FY12 Budget (Gov)	
Excluded Debt Revenue	Debt Exclusions					
	King Philip (Net SBA)	\$719,967	\$969,483	\$983,810	\$922,491	\$908,408
	H.Olive Day School Construction	\$233,388	\$200,916	\$107,797	\$83,597	\$17,757
	Library Expansion	\$247,425	\$242,835	\$238,245	\$232,890	\$225,153
	Freeman Centennial				\$22,000	\$1,288,125
	Fire Truck	\$23,345	\$22,410	\$21,406	\$20,602	\$0
	Total Debt Exclusions	\$1,224,125	\$1,435,644	\$1,351,258	\$1,281,580	\$2,439,442
SBAB Reimbursements (H.O. Day)	\$494,640	\$494,658	\$325,302	\$325,302	\$325,302	
Total Revenue for Excluded Debt	\$1,718,765	\$1,930,302	\$1,676,560	\$1,606,882	\$2,764,744	
Operating Revenue	Tax Levy Base (Prior Levy Limit)	\$17,321,655	\$18,113,034	\$18,904,617	\$19,779,062	\$20,604,944
	2.5%	\$433,173	\$452,826	\$474,551	\$494,477	\$515,124
	New Growth	\$358,206	\$412,932	\$322,472	\$331,405	\$375,000
	Override					
	Reserve for Abatements	(\$112,056)	(\$181,307)	(\$166,598)	(\$147,727)	(\$100,000)
	Total Levy Base	\$18,000,978	\$18,797,485	\$19,535,042	\$20,457,217	\$21,395,067
	Local Estimated Receipts:					
	Motor Vehicle	\$1,526,008	\$1,349,988	\$1,189,424	\$1,244,458	\$1,256,000
	Penalties/Interest on Taxes	\$76,077	\$60,931	\$76,240	\$70,000	\$62,000
	P.I.L.O.T.	\$56,619	\$9,522	\$113,462	\$60,000	\$62,000
	Water Dept - Indirect Costs	\$28,696	\$30,271	\$30,114	\$30,339	\$30,339
	Transfer Station Revenue	\$349,306	\$305,053	\$331,023	\$347,684	\$347,684
	Fees	\$14,965	\$17,829	\$18,061	\$18,000	\$18,000
	Other Dept'l Revenue	\$96,617	\$72,543	\$79,218	\$80,000	\$80,000
	Licenses & Permits	\$306,127	\$249,637	\$246,848	\$250,000	\$240,000
	Fines & Forfeits	\$21,794	\$26,092	\$20,445	\$20,000	\$20,000
	Investment Income	\$101,679	\$45,757	\$5,070	\$5,000	\$5,000
	Inspectional Services (DPW)					\$40,000
	Ambulance Receipts	\$220,288	\$270,000	\$295,000	\$295,000	\$295,000
	Miscellaneous	\$137,831	\$101,889	\$87,701	\$30,000	\$83,601
	Total Estimated Receipts	\$2,936,007	\$2,539,512	\$2,492,605	\$2,450,481	\$2,539,624
	Cherry Sheet:					
	School Aid					
	Chapter 70	\$3,392,371	\$3,486,975	\$3,417,236	\$3,217,602	\$3,234,875
	Charter School Reimbursement	\$42,697	\$28,495	\$21,061	\$7,272	\$6,850
	Total Education - State Aid	\$3,435,068	\$3,515,470	\$3,438,297	\$3,224,874	\$3,241,725
	General Government					
	Lottery	\$1,193,541	\$1,193,541	\$844,929	\$811,132	\$752,484
	Police Career Incentive	\$62,070	\$65,813	\$12,027	\$5,973	\$6,333
	Exemptions:Vets/Blind/Surviving Spouse	\$34,839	\$32,533	\$36,027	\$34,845	\$34,998
	Meals Tax					\$55,000
	State Owned Land	\$222,460	\$238,524	\$214,878	\$121,888	\$121,441
Total General Government - State Aid	\$1,512,910	\$1,530,411	\$1,107,861	\$973,838	\$970,256	
Cherry Sheet Revenue Total	\$4,947,978	\$5,045,881	\$4,546,158	\$4,198,712	\$4,211,981	
Cherry Sheet Assessments	(\$493,346)	(\$419,959)	(\$433,435)	(\$393,965)	(\$392,133)	
Net Cherry Sheet Total	\$4,454,632	\$4,625,922	\$4,112,723	\$3,804,747	\$3,819,848	
Total Operating Revenue	\$25,391,617	\$25,962,919	\$26,140,370	\$26,712,444	\$27,754,539	
Other Sources	Other Sources:					
	Receipts Reserved Cemetery	\$15,000	\$15,000	\$35,000	\$35,000	\$24,000
	Ambulance Receipts (Prior Years)		\$179,000	\$160,000		
	Prison Mitigation (to pay Capital Debt)	\$15,600	\$192,000			
	MTBE Settlement			\$440,000		
	Free Cash	\$341,000		\$65,000	\$5,376	
	Total Other Sources	\$371,600	\$386,000	\$700,000	\$40,376	\$24,000
	Other Sources for Capital:					
	Prison Mitigation	\$0	\$0	\$0	\$0	\$0
	TOTAL Capital Sources	\$0	\$0	\$0	\$0	\$0
Total Non-Exclud Budget Sources	\$25,763,217	\$26,348,919	\$26,840,370	\$26,752,820	\$27,778,539	
Total Revenue	\$27,481,982	\$28,279,221	\$28,516,930	\$28,359,702	\$30,543,283	

TOWN OF NORFOLK - Proposed Balanced Budget

Budget Summary

<u>EXCLUDED (Non Operating)</u>				
<u>Revenue</u>	<u>FY11</u>	<u>FY12</u>	<u>Difference</u>	<u>%</u>
Excluded Debt (Norfolk)	\$359,089	\$1,531,034	\$1,171,946	326.37%
King Philip Debt	\$922,491	\$908,409	(\$14,082)	-1.53%
School Building Assistance (H.O. Day) ^A	\$325,302	\$325,302	\$0	0.00%
Total	\$1,606,882	\$2,764,745	\$1,157,863	72.06%
<u>Expenses (Funded by Excluded Revenue)</u>	<u>FY11</u>	<u>FY12</u>	<u>Difference</u>	<u>%</u>
Excluded Norfolk Debt Service	\$692,391	\$1,856,336	\$1,163,945	168.11%
King Philip Debt Service	\$922,491	\$908,409	(\$14,082)	-1.53%
Total	\$1,614,882	\$2,764,745	\$1,149,863	71.20%

<u>General Revenue</u>				
<u>Revenue</u>	<u>FY11</u>	<u>FY12</u>	<u>Difference</u>	<u>%</u>
Real Estate Taxes (Non Excluded)	\$20,457,217	\$21,395,067	\$937,851	4.58%
State Aid	\$3,804,747	\$3,819,848	\$15,101	0.40%
Local Receipts	\$2,450,481	\$2,539,624	\$89,144	3.64%
Non Recurring Revenues	\$40,376	\$24,000	(\$16,376)	-40.56%
Total Available (Non Excluded)	\$26,752,820	\$27,778,539	\$1,025,719	3.83%

<u>Fixed Costs</u>	<u>FY11</u>	<u>FY12</u>	<u>Difference</u>	<u>%</u>
Debt Service (Non Excluded)	\$462,892	\$543,000	\$80,108	17.31%
Health Insurance	\$1,618,664	\$1,758,520	\$139,856	8.64%
Norfolk County Retirement	\$1,246,870	\$1,246,870	\$0	0.00%
Unemployment Benefits	\$100,000	\$100,000	\$0	0.00%
Medicare	\$173,056	\$175,000	\$1,944	1.12%
Other Employee Benefits	\$107,000	\$105,200	(\$1,800)	-1.68%
Building Liability	\$256,573	\$255,000	(\$1,573)	-0.61%
Tri-County	\$384,090	\$446,251	\$62,161	16.18%
Transfer Station Expenses	\$336,411	\$334,239	(\$2,172)	-0.65%
Road Program	\$1	\$1	\$0	0.00%
Reserve Fund	\$60,500	\$50,000	(\$10,500)	-17.36%
Shared Services (Fuel, ROW Lights, Lan	\$356,620	\$357,168	\$548	0.15%
Total	\$5,102,677	\$5,371,249	\$268,572	5.3%

<u>Capital Costs</u>	<u>FY11</u>	<u>FY12</u>	<u>Difference</u>	<u>%</u>
	\$0	\$0	\$0	100.00%

<u>Discretionary Costs</u>	<u>FY11</u>	<u>FY12</u>	<u>Difference</u>	<u>%</u>
Norfolk Elementary	\$9,407,341	\$9,407,341	(\$0)	0.00%
General Government	\$1,845,828	\$1,942,740	\$96,912	5.25%
Public Safety	\$3,336,647	\$3,488,947	\$152,300	4.56%
Public Works - Operations	\$874,759	\$901,102	\$26,343	3.01%
King Philip Operating Budget	\$5,913,832	\$6,143,323	\$229,491	3.88%
Culture and Recreation	\$502,547	\$523,328	\$20,781	4.14%
Total	\$21,880,954	\$22,406,781	\$525,827	2.40%

Total Non-Excluded Expense Budget **\$27,778,030**

Total Budget **\$30,542,775**

TOWN OF NORFOLK - FISCAL 2012 BUDGET DEVELOPMENT

		<u>FY10 Actual</u>	<u>FY11</u>	<u>Change</u>	<u>%</u>	<u>FY12</u>	<u>Change</u>	<u>%</u>
Moderator								
	Salary	\$0	\$0					
	Expense	\$20	\$49			\$49		
	Total	\$20	\$49	(\$2)	-3.9%	\$49	\$0	0.0%
Selectmen/Town Admin.								
	Salary	\$191,821	\$187,500			\$241,759		
	Expense	\$15,964	\$26,250			\$26,250		
	Total	\$207,785	\$213,750	(\$9,079)	-4.1%	\$268,009	\$54,259	25.4%
Advisory								
	Salary	\$2,363	\$6,100			\$6,400		
	Expense	\$5,289	\$5,000			\$5,000		
	Sub Total	\$7,652	\$11,100	(\$535)	-4.6%	\$11,400	\$300	2.7%
	Reserve Fund		\$60,500			\$50,000		
	Advisory Board Total	\$7,652	\$71,600			\$61,400	(\$10,200)	-14.2%
Municipal Finance								
	Salary	\$408,322	\$433,361			\$492,547		
	Expense	\$138,617	\$125,759			\$125,751		
	Audit	\$40,000	\$40,000			\$40,000		
	Total	\$586,939	\$599,120	\$1,056	0.2%	\$658,298	\$59,178	9.9%
Board of Assessors								
	Salary					\$0		
	Recertification							
	Expense	\$26,393	\$1,500			\$5,500		
	Total	\$26,393	\$1,500	(\$25,000)	-94.3%	\$5,500	\$4,000	266.7%
Town Counsel								
	Retainer Fees	\$40,110	\$71,000			\$75,000		
	Total	\$71,110	\$71,000	\$0	0.0%	\$75,000	\$4,000	5.6%
Personnel Board								
	Salary		\$0			\$0		
	Expense	\$600	\$0			\$0		
	Total	\$600	\$0	(\$400)	-100.0%	\$0	\$0	#DIV/0!
Information Technology								
	Salary		\$4,000			\$0		
	Expenses	\$49,605	\$64,100			\$70,000		
	Total	\$49,605	\$68,100	(\$2,862)	-4.0%	\$70,000	\$1,900	2.8%
Tax Title/Foreclosure								
	Expense	\$11,650	\$10,000			\$10,000		
	Total	\$11,650	\$10,000	\$0	0.0%	\$10,000	\$0	0.0%
Facilities Management								
	Salary	\$43,193	\$47,311			\$49,500		
	Facilities Management Expense	\$403,028	\$369,550			\$352,200		
	Total	\$446,221	\$416,861	(\$35,152)	-7.8%	\$401,700	(\$15,161)	-3.6%
(INFORMATIONAL)								
	Expense	\$3,319	\$2,400			\$3,200	\$800	33.3%
	Town Hall	\$151,801	\$131,200			\$123,250	(\$7,950)	-6.1%
	Senior Center	\$44,592	\$38,950			\$37,350	(\$1,600)	-4.1%
	Old Town Hall & Garage	\$5,149	\$8,200			\$7,850	(\$350)	-4.3%
	P/F Station	\$97,540	\$102,250			\$98,150	(\$4,100)	-4.0%
	Temporary Space					\$0	\$0	0.0%
	Library	\$100,627	\$86,550			\$82,400	(\$4,150)	-4.8%
	Sub-Total	\$403,028	\$369,550	(\$39,000)	-9.5%	\$352,200	(\$17,350)	-4.7%
Town Clerk								
Elections	Salary	\$103,520	\$103,508			\$98,592		
Voter Registration	Expense	\$18,242	\$27,500			\$25,175		
	Total	\$121,762	\$131,008	\$16,754	14.7%	\$123,767	(\$7,241)	-5.5%
Conservation								
	Salary							
	Expense	\$10,483	\$10,500			\$10,500		
	Total	\$10,483	\$10,500	\$0	0.0%	\$10,500	\$0	0.0%
Planning Board								
	Salary							
	Expense	\$10,800	\$34,560			\$34,560		
	Total	\$10,800	\$34,560	(\$1,440)	-4.0%	\$34,560	\$0	0.0%
Zoning Board of Appeals								
	Salary							
	Expense		\$60			\$60		
	Total	\$0	\$60	\$0	0.0%	\$60	\$0	0.0%

TOWN OF NORFOLK - FISCAL 2012 BUDGET DEVELOPMENT

		<u>FY10 Actual</u>	<u>FY11</u>	<u>Change</u>	<u>%</u>	<u>FY12</u>	<u>Change</u>	<u>%</u>
Planning and Development								
	Salary	\$116,241	\$111,259			\$98,591		
	Expense	\$7,909	\$16,500			\$16,500		
	Total	\$124,150	\$127,759	(\$8,194)	-6.0%	\$115,091	(\$12,668)	-9.9%
Permanent Building Comm								
	Salary	\$0						
	Expense	\$0	\$0			\$0		
	Total	\$0	\$0	(\$300)	-100.0%	\$0	\$0	0.0%
Town Reports								
	Expense	\$1,569	\$3,200			\$3,200		
	Total	\$1,569	\$3,200	\$0	0.0%	\$3,200	\$0	0.0%
GENERAL GOVERNMENT		\$1,676,739	\$1,759,067	\$ (54,654)	-3.0%	\$1,837,134	\$ 78,067	4.4%
PUBLIC SAFETY								
Police								
	Salary	\$1,581,568	\$1,621,627			\$1,710,000		
	Expense	\$94,319	\$102,437			\$103,000		
	Total	\$1,675,887	\$1,724,064	\$1,081	0.1%	\$1,813,000	\$88,936	5.2%
Fire & Ambulance								
	Salary	\$1,062,578	\$1,092,922			\$1,133,000		
	Expense	\$120,530	\$52,900			\$47,000		
	Total	\$1,183,108	\$1,145,822	(\$40,659)	-3.4%	\$1,180,000	\$34,178	3.0%
Ambulance Billing								
	Expense	\$15,000	\$15,000			\$16,000		
	Total	\$15,000	\$15,000	\$0	0.0%	\$16,000	\$1,000	6.7%
Building Dept								
	Salary	\$185,641	\$186,531			\$196,500		
	Expense	\$6,000	\$3,800			\$4,300		
	Total	\$191,641	\$190,331	\$2,566	1.4%	\$200,800	\$10,469	5.5%
Weights & Measure								
	Salary							
	Expense	\$750	\$800			\$850		
	Total	\$750	\$800	\$0	0.0%	\$850	\$50	6.3%
Emergency Management								
	Salary	\$700	\$700			\$700		
	Expense		\$900			\$900		
	Total	\$700	\$1,600	\$0	0.0%	\$1,600	\$0	0.0%
Animal Inspector								
	Salary	\$2,194	\$2,246			\$2,247		
	Expense	\$0	\$50			\$200		
	Total	\$2,194	\$2,296	\$52	2.3%	\$2,447	\$151	6.6%
Animal Control								
	Salary	\$40,331	\$42,238			\$43,700		
	Expense	\$1,991	\$4,000			\$4,000		
	Total	\$42,322	\$46,238	\$3,446	8.1%	\$47,700	\$1,462	3.2%
Fire/Police Comm								
	Salary	\$189,727	\$204,346			\$220,400		
	Expense	\$4,509	\$6,150			\$6,150		
	Total	\$194,236	\$210,496	\$6,031	2.9%	\$226,550	\$16,054	7.6%
Total Public Safety		\$3,305,838	\$3,336,647	\$ (27,483)	-0.8%	\$3,488,947	\$ 152,300	4.6%
EDUCATION								
	Norfolk Elementary	\$9,667,696	\$9,407,341	(\$391,973)	-4.0%	\$9,407,341	(\$0)	0.0%
	King Philip Regional (Operating)	\$5,841,087	\$5,913,832	\$33,728	0.6%	\$6,143,323	\$229,491	3.9%
	King Philip Regional (Excluded Debt)	\$983,810	\$922,491	(\$61,319)	-6.2%	\$908,409	(\$14,082)	-1.5%
	King Philip Total	\$6,824,897	\$6,836,323	(\$27,591)	-0.4%	\$7,051,732	\$215,409	3.2%
	Tri-County	\$374,628	\$384,090	\$4,178	1.1%	\$446,251	\$62,161	16.2%
Total Education		\$16,867,221	\$16,627,754	\$ (415,386)	-2.4%	\$16,905,324	\$ 277,570	1.7%
PUBLIC WORKS								
DPW Administration								
	Salary	\$175,697	\$162,352			\$121,377		
	Expense	\$66,517	\$72,500			\$72,500		
	Total	\$242,214	\$234,852	(\$26,346)	-10.1%	\$193,877	(\$40,975)	-17.4%

TOWN OF NORFOLK - FISCAL 2012 BUDGET DEVELOPMENT

		<u>FY10 Actual</u>	<u>FY11</u>	<u>Change</u>	<u>%</u>	<u>FY12</u>	<u>Change</u>	<u>%</u>
Highway								
	Salary	\$125,404	\$132,604			\$166,879		
	Expense	\$102,555	\$89,731			\$89,731		
	Total	\$227,959	\$222,335	(\$15,582)	-6.5%	\$256,610	\$34,275	15.4%
Vehicle Maintenance								
	Salary	\$126,729	\$116,909			\$118,040		
	Expense	\$95,112	\$94,168			\$94,168		
	Total	\$221,841	\$211,077	(\$6,629)	-3.0%	\$212,208	\$1,131	0.5%
Grounds Municipal								
	Salary	\$113,700	\$119,008			\$150,312		
	Expense	\$47,811	\$56,281			\$56,281		
	Total	\$161,511	\$175,289	\$12,379	7.6%	\$206,593	\$31,304	17.9%
Grounds - Cemetery								
	Salary	\$12,827	\$13,393			\$14,001		
	Expense	\$3,463	\$15,613			\$15,613		
	Total	\$16,290	\$29,006	\$213	0.7%	\$29,614	\$608	2.1%
Custodian of Veteran Graves								
	Salary	\$700	\$700			\$700		
	Expense	\$1,080	\$1,500			\$1,500		
	Total	\$1,780	\$2,200	(\$50)	-2.2%	\$2,200	\$0	0.0%
Tree Warden								
	Salary		\$0					
	Expense	\$3,694	\$0					
	Total	\$3,694	\$0	\$0		\$0	\$0	0.0%
Shade Tree								
	Expense							
	Total	\$0	\$0	\$0		\$0	\$0	0.0%
Total Public Works		\$875,288	\$874,759	\$ (36,015)	-4.0%	\$901,102	\$ 26,343	3.0%
SHARED/FIXED COSTS (Administered by DPW)								
Road Program	Total	\$0	\$1	\$0	0.0%	\$1	\$0	0.0%
Non - Appropriated Funds								
Road Program (Chapter 90)		\$281,039	\$296,940	\$15,901	5.7%	\$392,510	\$95,570	32.2%
Landfill								
	Expense	\$83,227	\$91,410			\$90,605		
	Total	\$83,227	\$91,410	\$5,634	6.6%	\$90,605	(\$805)	-0.9%
Snow & Ice								
	Expense	\$337,639	\$123,647			\$125,000		
	Total	\$337,639	\$123,647	\$0	0.0%	\$125,000	\$1,353	1.1%
Street Lighting								
	Expense	\$36,396	\$40,578			\$40,578		
	Total	\$36,396	\$40,578	\$0	0.0%	\$40,578	\$0	0.0%
Town Vehicle Fuel								
	Expense	\$74,534	\$100,984			\$100,984		
	Total	\$74,534	\$100,984	\$0	0.0%	\$100,984	\$0	0.0%
Total Shared / Fixed Costs		\$531,796	\$356,620	\$ 5,634	1.6%	\$357,168	\$ 548	0.2%
Transfer Station								
Transfer Station								
	Salary	\$175,978	\$184,176			\$183,026		
	Expense	\$140,132	\$152,235			\$151,213		
	Total	\$316,110	\$336,411	(\$15,718)	-4.5%	\$334,239	(\$2,172)	-0.6%
Total Transfer Station		\$316,110	\$336,411	\$ (15,718)	-4.5%	\$334,239	\$ (2,172)	-0.6%
HUMAN SERVICES								
Board of Health								
	Salary							
	Expense	\$15,810	\$17,603			\$17,600		
	Total	\$15,810	\$17,603	\$0	0.0%	\$17,600	(\$3)	0.0%
Special Programs								
	MAY Mental Health							
	SNCARC	\$4,025	\$4,025			\$4,025		
	Total	\$4,025	\$4,025	\$0	0.0%	\$4,025	\$0	0.0%

TOWN OF NORFOLK - FISCAL 2012 BUDGET DEVELOPMENT

		<u>FY10 Actual</u>	<u>FY11</u>	<u>Change</u>	<u>%</u>	<u>FY12</u>	<u>Change</u>	<u>%</u>
Council on Aging								
	Salary	\$97,081	\$102,152			\$108,000		
	Expense	\$8,096	\$5,281			\$5,281		
	Total	\$105,177	\$107,433	(\$3,557)	-3.2%	\$113,281	\$5,848	5.4%
Veteran's Services								
	Salary	\$5,700	\$5,700			\$5,700		
	Expense	\$2,315	\$12,500			\$15,000		
	Total	\$8,015	\$18,200	\$9,500	109.2%	\$20,700	\$2,500	13.7%
Total Human Services		\$133,027	\$147,261	\$ 5,943	4.2%	\$155,606	\$ 8,345	5.7%
CULTURE AND RECREATION								
Library								
	Salary	\$320,970	\$316,143			\$333,000		
	Expense	\$118,645	\$112,178			\$112,178		
	Total	\$439,615	\$428,321	(\$17,847)	-4.0%	\$445,178	\$16,857	3.9%
Recreation								
	Salary	\$70,265	\$73,076			\$77,000		
	Expense	\$300	\$300			\$300		
	Total	\$70,565	\$73,376	\$2,811	4.0%	\$77,300	\$3,924	5.3%
Historical Commission								
	Expense	\$250	\$250			\$250		
	Total	\$250	\$250	\$0	0.0%	\$250	\$0	0.0%
Memorial Day								
	Expense	\$600	\$600			\$600		
	Total	\$600	\$600	\$0	0.0%	\$600	\$0	0.0%
Total Culture & Rec.		\$511,030	\$502,547	\$ (15,036)	-2.9%	\$523,328	\$ 20,781	4.1%
FIXED COSTS								
	Employee Benefits	\$2,893,712	\$3,245,590	\$241,395	8.0%	\$3,385,590	\$140,000	4.3%
	Building/Liability Insurance	\$240,065	\$256,573	(\$63,596)	-19.9%	\$255,000	(\$1,573)	-0.6%
Total Fixed Costs		\$3,133,777	\$3,502,163	\$ 177,799	5.3%	\$3,640,590	\$ 138,427	4.0%
DEBT SERVICE (KP not Included)								
	Excluded Debt(other than KP)	\$692,750	\$692,391	(\$359)	-0.1%	\$1,856,336	\$1,163,945	168.1%
	Non-Excluded Debt	\$423,739	\$462,892	\$31,264	7.2%	\$543,000	\$80,108	17.3%
Total Local Debt Service		\$1,116,489	\$1,155,283	\$ 30,905	2.7%	\$2,399,336	\$ 1,244,053	107.7%
TOTAL OPERATING BUDGET		\$ 28,467,315	\$ 28,598,512	\$ (344,011)	-1.2%	\$ 30,542,774	\$ 1,944,262	6.8%
CAPITAL		\$0	\$0	\$0		\$0	\$0	0.0%
TOTAL OPERATING BUDGET + Capital		\$28,467,315	\$28,598,512	\$ (344,011)	-1.2%	\$30,542,774	\$ 1,944,262	6.8%
REVENUES (As enacted by the Commonwealth)								
General Fund Revenue						\$27,754,539		
Override						\$0		
General Fund Excluded Revenue & SBAB Funding						\$2,764,744		
Other Sources						\$24,000		
Total Operating Budget Sources						\$30,543,283		
Surplus / (Deficit)						\$509		

Town of Norfolk

Proposed Employee Benefits

	<u>FY09</u>	<u>FY10</u>	<u>FY11</u>	<u>FY12</u>	<u>Change</u>	<u>%</u>
Medical Insurance	\$1,276,976	\$1,433,723	\$1,618,664	\$1,758,520	\$139,856	8.64%
Life Insurance	\$15,000	\$15,000	\$15,000	\$15,000	\$0	0.00%
Longevity	\$75,000	\$78,000	\$82,000	\$80,000	(\$2,000)	-2.44%
Medicare	\$160,000	\$166,400	\$173,056	\$175,000	\$1,944	1.12%
Unemployment Comp.	\$50,000	\$100,000	\$100,000	\$100,000	\$0	0.00%
State/County Retirement	\$1,122,152	\$1,201,072	\$1,246,870	\$1,246,870	\$0	0.00%
Flexible Spending Admin Fee	\$10,000	\$10,000	\$10,000	\$10,200	\$200	2.00%
	<u>\$2,709,128</u>	<u>\$3,004,195</u>	<u>\$3,245,590</u>	<u>\$3,385,590</u>	<u>\$140,000</u>	<u>4.31%</u>