

**Norfolk Municipal Affordable Housing Trust**

**February 28, 2012**

**Account Balance:**

**\$510,539.45** Balance as of 2/28/2013

-286,539.45 76 North Street purchase committed 3/2013

**\$224,539.45** New Balance

\$260,000 Sale of 24 Mirror Lake/25 Boardman Street 4/2013

**\$484,539.00** New Balance

\$317,000.00 Sale of 8 & 16 Medway Branch in 9/2013

**\$801,539.45** New Balance as of 9/2013

Sale of 98 Cleveland Street and 76 North Street are not included in budget balance because sale prices are not known.

Potential Revenue **\$300,000** = \$150,000.00 for each property.

**\$1,101,539.45** Potential Balance after sale of 98 Cleveland Street/76 North Street

Administrative fees/legal fees and salary have not been considered.