

Town of NORFOLK Revenue Budget

	Actual	Budget	Proposed
	FY04	Town Meeting FY05	FY06
Tax Levy Base (Prior Levy Lim	\$13,170,285	\$13,898,658	\$14,585,286
2.5%	\$329,257	\$347,466	\$364,632
New Growth	\$399,116	\$339,162	\$400,000
Total Levy Base	\$13,898,658	\$14,585,286	\$15,349,918
King Philip (Net SBAB)	\$135,756	\$294,962	\$744,777
School Construction (Net SBAB)	\$385,641	\$308,964	\$232,578
Library Expansion	\$14,000	\$258,008	\$253,928
Fire Truck	\$26,925	\$26,060	\$25,170
Total Debt Exclusions	\$562,322	\$887,994	\$1,256,453
Total Tax Levy	\$14,293,627	\$15,473,280	\$16,606,371
Local Estimated Receipts:			
Motor Vehicle	\$1,287,774	\$1,300,000	\$1,325,000
Penalties/Interest on Taxes	\$56,897	\$80,000	\$60,000
P.I.L.O.T.	\$301	\$8,889	\$17,000
Water Dept - Indirect Costs	\$81,554	\$93,972	\$60,121
Transfer Station Revenue	\$293,454	\$325,702	\$333,904
Fees	\$33,265	\$25,000	\$35,000
Other Dept'l Revenue	\$123,607	\$75,000	\$120,000
Licenses & Permits	\$356,533	\$318,144	\$360,000
Fines & Forfeits	\$25,765	\$26,000	\$25,000
Investment Income	\$78,025	\$100,000	\$80,000
2% Surcharge/Underground Utili	\$120,801	\$149,300	\$149,300
Miscellaneous	\$97,310	\$0	\$0
Total Estimated Receipts	\$2,555,285	\$2,502,007	\$2,565,325
Cherry Sheet:			
School Aid			
Chapter 70	\$3,236,571	\$3,236,571	\$3,236,571
School Transportation			
Remediation Assistance	\$0	\$0	\$0
SBAB Reimbursements	\$555,860	\$561,475	\$561,475
Charter School Reimbursement	\$10,041	\$3,281	\$40,481
Total Education	\$3,802,472	\$3,801,327	\$3,838,527
General Government			
Lottery (1)	\$842,604	\$842,604	\$969,577
Highway Fund	\$0	\$0	\$0
Police Career Incentive	\$42,586	\$42,586	\$50,962
Exemptions: Elderly	\$5,471	\$3,012	\$5,020
Exemptions:Vets/Blind/Surviving	\$33,321	\$16,850	\$17,021
State Owned Land	\$70,136	\$70,236	\$132,473
Veterans Benefits	\$550	\$91	\$1,173
Total General Government	\$994,668	\$975,379	\$1,176,226
Cherry Sheet Grand Total	\$4,797,140	\$4,776,706	\$5,014,753
Cherry Sheet Assessments	(\$391,475)	(\$488,250)	(\$492,767)
Total State & Local Revenue	\$21,254,577	\$22,263,743	\$23,693,682
Other Sources:			
Water Debt (Reimb from Enterpr	\$631,239	\$548,584	\$589,770
Receipts Reserved Ambulance	\$100,000	\$135,000	\$325,075
Receipts Reserved Cemetery		\$15,000	\$15,000
Subs Appropriation Ambulance	\$20,896		\$0
COPS FAST /Universal Hiring G	\$6,000	\$0	\$0
Free Cash	\$147,678	\$428,241	\$100,000
Prison Mitigation			\$130,000
Override			\$1,265,046
Workers Comp Trust	\$20,000	\$41,283	\$0
Overlay	\$40,000	\$40,000	\$0
Total Other Sources	\$965,813	\$1,208,108	\$2,424,890
Total General Fund Revenue	\$22,220,390	\$23,471,851	\$26,118,572