

**Town of NORFOLK
Revenue Budget**

	FY08 Actual	FY09 Actual	FY10 Budget	FY11 Budget Governor	Change FY11 - FY10	
Excluded Debt Revenue	Debt Exclusions					
	King Philip (Net SBA)	\$719,967	\$969,483	\$983,810	\$922,491	
	H.Olive Day School Construction	\$233,388	\$200,916	\$107,797	\$83,597	
	Library Expansion	\$247,425	\$242,835	\$238,245	\$232,890	
	Freeman Centennial				\$30,000	
	Fire Truck	\$23,345	\$22,410	\$21,406	\$20,602	
	Total Debt Exclusions	\$1,224,125	\$1,435,644	\$1,351,258	\$1,289,580	(\$61,678)
SBAB Reimbursements (H.O. Day)	\$494,640	\$494,658	\$325,302	\$325,302		
Total Revenue for Excluded Debt	\$1,718,765	\$1,930,302	\$1,676,560	\$1,614,882	(\$61,678)	
Operating Revenue	Tax Levy Base (Prior Levy Limit)	\$17,321,655	\$18,113,034	\$18,978,792	\$19,779,062	
	2.5%	\$433,173	\$452,826	\$474,551	\$494,477	
	New Growth	\$358,206	\$412,932	\$325,719	\$325,000	
	Override			\$0		
	Reserve for Abatements	(\$112,056)	(\$181,307)	(\$166,598)	(\$150,000)	
	Total Levy Base	\$18,000,978	\$18,797,485	\$19,612,464	\$20,448,539	\$836,075
	Local Estimated Receipts:					
	Motor Vehicle	\$1,526,008	\$1,349,988	\$1,300,000	\$1,300,000	
	Penalties/Interest on Taxes	\$76,077	\$60,931	\$62,000	\$62,000	
	P.I.L.O.T.	\$56,619	\$9,522	\$117,000	\$117,000	
	Water Dept - Indirect Costs	\$28,696	\$30,271	\$30,339	\$30,339	
	Transfer Station Revenue	\$349,306	\$305,053	\$310,639	\$347,684	
	Fees	\$14,965	\$17,829	\$18,000	\$18,000	
	Other Dept'l Revenue	\$96,617	\$72,543	\$72,600	\$72,600	
	Licenses & Permits	\$306,127	\$249,637	\$200,000	\$200,000	
	Fines & Forfeits	\$21,794	\$26,092	\$25,000	\$25,000	
	Investment Income	\$101,679	\$45,757	\$20,000	\$20,000	
	2% Surcharge/Underground Utilities	\$120,000	\$44,530	\$57,390	\$55,000	
	Ambulance Receipts	\$220,288	\$270,000	\$295,000	\$295,000	
	Miscellaneous	\$17,831	\$57,359	\$30,000	\$30,000	
	Total Estimated Receipts	\$2,936,007	\$2,539,512	\$2,537,968	\$2,572,623	\$34,655
	Cherry Sheet:					
	School Aid					
	Chapter 70	\$3,392,371	\$3,486,975	\$3,417,236	\$3,280,547	
	Charter School Reimbursement	\$42,697	\$28,495	\$21,954	\$8,659	
	Total Education - State Aid	\$3,435,068	\$3,515,470	\$3,439,190	\$3,289,206	(\$149,984)
	General Government					
	Lottery	\$1,193,541	\$1,193,541	\$844,929	\$811,132	
	Police Career Incentive	\$62,070	\$65,813	\$12,027	\$5,973	
	Exemptions:Vets/Blind/Surviving Spouse	\$34,839	\$32,533	\$33,871	\$34,845	
	State Owned Land	\$222,460	\$238,524	\$214,878	\$132,029	
	Total General Government - State Aid	\$1,512,910	\$1,530,411	\$1,105,705	\$983,979	
	Cherry Sheet Revenue Total	\$4,947,978	\$5,045,881	\$4,544,895	\$4,273,184	
Cherry Sheet Assessments	(\$493,346)	(\$438,111)	(\$433,435)	(\$431,406)		
Net Cherry Sheet Total	\$4,454,632	\$4,607,770	\$4,111,460	\$3,841,778	(\$269,682)	
Total Operating Revenue	\$25,391,617	\$25,944,767	\$26,261,892	\$26,862,940	\$601,048	
Other Sources	Other Sources:					
	Receipts Reserved Cemetery	\$15,000	\$15,000	\$35,000	\$35,000	
	Ambulance Receipts (Prior Years)		\$179,000	\$160,000		
	Prison Mitigation (to pay Capital Debt)	\$15,600	\$192,000			
	MTBE Settlement			\$440,000		
	Free Cash	\$341,000		\$65,000	\$5,376	
	Total Other Sources	\$371,600	\$386,000	\$700,000	\$40,376	(\$659,624)
	Other Sources for Capital:					
	Prison Mitigation	\$0	\$0	\$0	\$0	
	TOTAL Capital Sources	\$0	\$0	\$0	\$0	
Total Non-Exclud Budget Sources	\$25,763,217	\$26,330,767	\$26,961,892	\$26,903,316		
Total Revenue	\$27,481,982	\$28,261,069	\$28,638,452	\$28,518,198	(\$120,254)	